

## MARKET ACTIVITY in Selected Niagara Areas

### March Residential Overview



Areas	Number of New Listings		Number of Sales		Average Sale Price		Average Days on Market	
	2018	2019	2018	2019	2018	2019	2018	2019
Fort Erie	99	101	51	58	\$406,712	\$366,744	69	54
Fonthill/Pelham	36	43	17	23	\$469,502	\$569,252	41	48
Lincoln	48	58	30	42	\$510,697	\$491,838	29	42
Niagara Falls	201	182	135	104	\$376,997	\$418,381	32	34
Niagara-on-the-Lake	55	65	20	26	\$813,600	\$852,304	65	69
Port Colborne/Wainfleet	46	49	27	22	\$432,712	\$376,509	52	46
St. Catharines	275	260	189	185	\$380,069	\$405,129	30	30
Thorold	65	66	30	32	\$356,814	\$421,781	29	31
Welland	110	132	72	85	\$341,314	\$369,470	27	36
<b>Niagara Total:</b>	<b>935</b>	<b>956</b>	<b>571</b>	<b>577</b>	<b>\$454,269</b>	<b>\$474,601</b>	<b>42</b>	<b>43</b>

Note: Numbers of sales represents sales reported on properties listed on the Multiple Listing Service (MLS®) of the Niagara Association of REALTORS® (NAR).

Total sales, average sale price and days on market comparison of March 2018 and March 2019 in all jurisdictions of the Niagara Association of REALTORS®.

All Property Types	2018	2019	% Change
Sales	626	617	-1.44%
Average Sale Price	\$403,215	\$455,624	+13.00%
Average Days on Market	39	41	+5.13%

Residential Only	2018	2019	% Change
Sales	571	577	+1.05%
Average Sale Price	\$454,269	\$474,601	+4.48%
Average Days on Market	42	43	+2.38%

Condominium Only	2018	2019	% Change
Sales	59	60	+1.69%
Average Sale Price	\$281,085	\$421,258	+49.87%
Average Days on Market	37	40	+8.11%

Commercial Only	2018	2019	% Change
Sales	12	13	+8.33%
Average Sale Price	\$492,458	\$1,057,654	+114.77%
Average Days on Market	127	107	-15.75%