

Market Report: Annual Residential Overview – Year vs Year

Areas	Number of New Listings		Number of Sales		HPI Benchmark Price		Average Days on Market	
	2020	2021	2020	2021	2020	2021	2020	2021
Fonthill/Pelham	491	457	376	372	\$717,311	\$929,090	44	21
Fort Erie	1,128	1,309	836	967	\$406,234	\$535,254	47	22
Lincoln	501	589	427	495	\$572,804	\$780,109	29	17
Niagara Falls	2,221	2,453	1,620	1,911	\$446,448	\$595,117	30	16
Niagara-on-the-lake	793	641	455	487	\$786,031	\$1,043,182	57	35
Port Colborne/Wainfleet	539	619	454	515	\$380,466	\$505,056	38	17
St. Catharines	2,859	3,110	2,225	2,555	\$445,497	\$611,881	23	13
Thorold	699	708	534	608	\$415,198	\$567,704	37	16
Welland	1,204	1,404	1030	1,207	\$393,461	\$530,970	27	13
West Lincoln	225	259	185	212	\$604,263	\$782,642	32	15
Niagara Totals	10,660	11,549	8,142	9,329	\$484,100	\$648,967	36	19

Note: Numbers of sales represents sales reported annually on or before 01/03/2022.

Total number of sales, average sale price, average days on market and number of new listings comparison of 2020 and 2021 in all jurisdictions of the Niagara Association of REALTORS®.

Residential Only	2020	2021	% Change
Number of Sales	8,142	9,329	14.6%
HPI Benchmark Price	\$484,100	\$648,967	34.1%
Average Days on Market	36	19	-49.2%
Number of New Listings	10,660	11,549	8.3%