

Market Report:

Annual Residential Overview – Year vs Year



Areas	Number of New Listings		Number of Sales		HPI Benchmark Price		Average Days on Market	
	2021	2022	2021	2022	2021	2022	2021	2022
Fonthill/Pelham	457	567	373	256	\$962,200	\$795,100	21	23
Fort Erie	1308	1475	965	563	\$586,900	\$522,700	22	30
Lincoln	589	784	495	382	\$824,300	\$751,900	17	21
Niagara Falls	2450	2544	1910	1132	\$703,600	\$617,100	16	22
Niagara-on-the-lake	641	653	488	272	\$1,146,600	\$1,049,100	35	30
Port Colborne/Wainfleet	616	800	514	381	\$962,200	\$513,300	17	26
St. Catharines	3108	3374	2553	1765	\$655,100	\$578,800	13	18
Thorold	708	756	609	268	\$681,300	\$593,900	16	19
Welland	1404	1591	1209	795	\$611,600	\$510,000	13	22
West Lincoln	259	367	214	173	\$865,900	\$740,100	15	20
Niagara Totals	11,540	12,911	9,330	5,987	\$717,800	\$631,600	19	23

Note: Numbers of sales represents sales **reported** annually on or before 01/06/2023.

Total number of sales, average sale price, average days on market and number of new listings comparison of 2021 and 2022 in all jurisdictions of the Niagara Association of REALTORS®.

Residential Only	2021	2022	% Change
Number of Sales	9,330	5,987	-35.83%
HPI Benchmark Price	\$717,800	\$631,600	-12.01%
Average Days on Market	19	23	21.05%
Number of New Listings	11,540	12,911	11.88%

About The Niagara Association of REALTORS® The Niagara Association of REALTORS® represents over 1500 REALTORS® serving the communities of Fort Erie, Fonthill/Pelham, Lincoln, Niagara Falls, Niagara-on-the-lake, Port Colborne/Wainfleet, St Catharines, Thorold and Welland. Our mission is to empower REALTORS® to thrive. Our vision is to foster an environment where leadership and members provide influence, advocacy, enhance professionalism and business acumen.