

MARKET ACTIVITY in Selected Niagara Areas

May Residential Overview

Areas	Number of New Listings		Number of Sales		Average Sale Price		Average Days on Market	
	2018	2019	2018	2019	2018	2019	2018	2019
Fonthill/Pelham	52	76	58	35	\$609,269	\$671,769	33	52
Fort Erie	132	116	19	67	\$384,496	\$405,440	61	54
Lincoln	53	67	47	39	\$526,032	\$576,386	25	39
Niagara Falls	277	276	165	149	\$385,666	\$449,322	30	37
Niagara-on-the-Lake	80	104	20	33	\$711,530	\$863,378	51	49
Port Colborne/Wainfleet	68	67	46	45	\$360,793	\$366,473	27	24
St. Catharines	409	373	241	224	\$390,371	\$428,580	28	27
Thorold	68	69	36	31	\$390,128	\$433,668	22	42
Welland	144	144	77	101	\$367,607	\$360,961	28	42
Niagara Total:	1283	1292	709	724	\$458,432	\$506,220	34	41

Note: Numbers of sales represents sales reported on properties listed on the Multiple Listing Service (MLS®) of the Niagara Association of REALTORS® (NAR).

Total sales, average sale price and days on market comparison of
January 2018 and January 2019 in all jurisdictions of the Niagara Association of REALTORS®.

All Property Types	2018	2019	% Change
Sales	769	780	1.43%
Average Sale Price	\$404,978	\$458,346	13.18%
Average Days on Market	39	40	2.56%

Residential Only	2018	2019	% Change
Sales	709	724	2.12%
Average Sale Price	\$458,432	\$506,220	10.42%
Average Days on Market	33.89	40.67	20.00%

Condominium Only	2018	2019	% Change
Sales	76	73	-3.95%
Average Sale Price	\$309,154	\$400,295	29.48%
Average Days on Market	35	49	40.00%

Commercial Only	2018	2019	% Change
Sales	20	16	-20.00%
Average Sale Price	\$376,033	\$487,556	29.66%
Average Days on Market	76	138	81.58%