

MARKET ACTIVITY in Selected Niagara Areas



Annual Residential Overview

Areas	Number of New Listings		Number of Sales		Average Sale Price		Average Days on Market	
	2016	2017	2016	2017	2016	2017	2016	2017
Fort Erie	1,051	1,030	827	660	\$271,407	\$344,947	58	50
Fonthill/Pelham	407	360	325	281	\$461,127	\$547,267	45	34
Lincoln	448	484	387	395	\$420,143	\$494,849	36	29
Niagara Falls	2,191	2,303	1,975	1,553	\$324,500	\$376,819	46	27
Niagara-on-the-Lake	579	617	436	354	\$620,738	\$802,098	68	47
Port Colborne/Wainfleet	559	477	472	388	\$264,404	\$338,779	52	39
St. Catharines	2,924	3,158	2,530	2,279	\$298,774	\$364,163	28	22
Thorold	553	598	454	425	\$296,358	\$369,728	34	26
Welland	1,138	1,216	1,016	954	\$237,878	\$299,295	33	25
Niagara Total:	9,850	10,243	8,422	7,289	\$321,229	\$391,030	40	29

Note: Numbers of sales represents sales reported on properties listed on the Multiple Listing Service (MLS®) of the Niagara Association of REALTORS® (NAR).

Total sales, average sale price and days on market comparison of 2016 and 2017 in all jurisdictions of the Niagara Association of REALTORS®.

All Property Types	2016	2017	% Change
Sales	9,236	8,065	-12.68%
Average Sale Price	\$325,094	\$401,983	+23.65%
Average Days on Market	47	36	+23.40%

Residential Only	2016	2017	% Change
Sales	8,422	7,289	-13.45%
Average Sale Price	\$321,229	\$391,030	+21.73%
Average Days on Market	40	29	-27.50%

Condominium Only	2016	2017	% Change
Sales	805	634	-21.24%
Average Sale Price	\$257,779	\$316,769	+22.88%
Average Days on Market	76	33	-56.58%

Commercial Only	2016	2017	% Change
Sales	191	189	-1.05%
Average Sale Price	\$572,853	\$684,637	+19.51%
Average Days on Market	154	132	-14.29%